

FY2015 Budget Presentation

Planning, Budget and Finance

Committee

September 8, 2014

Sources of Revenue

State Appropriation	Fixed by BOR	10000	\$29.6M
Tuition	credit hour production	10500	\$31.8M
Course Fees	head count	10600	\$1.0M
Special Institutional Fee	head count	10600	\$3.8M
Athletic Fee	head count	12000	\$3.2M
Card Id Fee	head count	12000	\$210K
Student Union Fee	head count	12000	\$1.5M
Health Ctr	head count	12000	\$300K
Student Activity Fee	head count	13000	\$686K
Student Rec Ctr Fee	head count	13000	\$602K
Dept Sales and Services	generated from sales	14000	\$135K
Indirects	generated from grants	15000	\$200K
Tech Fee	head count	16000	\$970K
Sponsored Programs	grants, federal aid	20000	\$17.5M

2015 Budget By Fund

	Fund	Amount	
State Appropriations	10000	\$ 29,628,154	*
Tuition	10500	\$ 31,848,000	
Fees and Other	10600	\$ 4,779,398	*
Auxiliaries	12000	\$ 19,243,095	^
Student Activity / Rec	13000	\$ 1,353,601	^
Departmental Sales and Services	14000	\$ 134,500	^
Indirects	15000	\$ 200,000	^
Tech Fee	16000	\$ 969,500	^
Grants and Contracts	20000	\$ 760,000	^
Federal Financial Aid		\$ 15,600,000	^
Foundation Reimbursements		\$ 1,100,000	^
Capital Expenditures	50000	\$ <u>4,750,000</u>	^
		\$ 110,491,050	

Education & General (E&G)

* lapse at year end

^ restricted funds

State Appropriations

- FY2014 Final: \$28,588,670
- FY2015 Additions: \$ 1,039,484
- FY2015 Original: \$29,628,154

❖ Addition:	Health Insurance	\$150K
❖ Addition:	TRS	\$198K
❖ Addition:	Merit Pay Increase	\$260K
❖ Addition:	Campus Fiber	\$250K
❖ Addition:	Liberty Ctr Instructor	\$61K
❖ Addition:	Multicultural Affairs Coord	\$42K
❖ Addition:	Professional Advisors (3)	\$147K

Tuition

- Projected Revenues: \$31.8M
 - Ungrad, in-state: \$158 (\$154)
 - Undergrad, out of state: \$575 (\$561)
 - Grad, in-state: \$206 (\$201)
 - Grad, out of state: \$763 (\$745)
 - Master Comm Sci differential approved

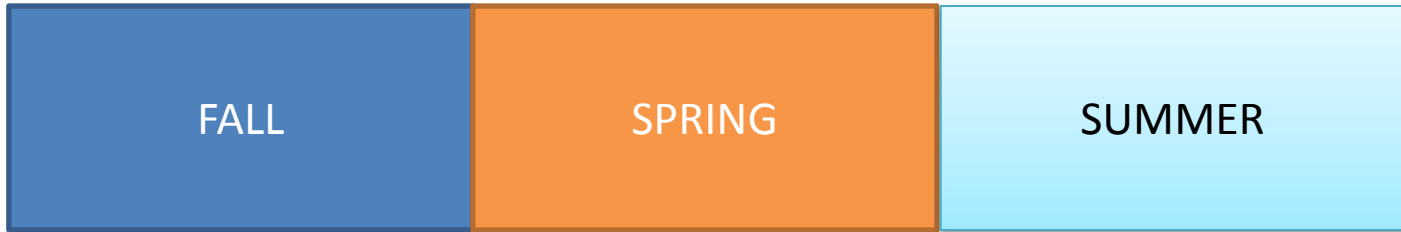
2015 Mandatory Fee Schedule

MANDATORY FEE HISTORY											
	FY06	FY07	FY08	FY09	FY10	FY11	FY12	FY13	FY14	FY15	
Tech	38	40	47	47	47	47	60	60	60	60	
Activity	41	41	44	44	44	44	49	49	49	49	
Recreation		30	43	43	43	43	43	43	43	43	
Mandatory					75	150	250	125 / 250	125 / 250	125 / 250	
Student Center			90	90	90	90	90	90	110	110	
Card ID			15	15	15	15	15	15	15	15	
Health	11	13	13	13	13	13	13	13	20	20	
Athletic	116	119	137	137	137	137	146	146	146	190	
	206	243	389	389	464	539	666	666	693	737	
			requested increase denied								
			requested increase approved								

Summer Fee Schedule

	FY15	Summer 2015
Tech	60	20
Activity	49	16
Recreation	43	14
Mandatory	125 / 250	125 / 250
Student Center	110	37
Card ID	15	15
Health	20	20
Athletic	190	63
	737	435
reduced 66%		

Tuition & Fee Revenue



	SUMMER	FALL	SPRING	SUMMER
FY	40%	100%	100%	60%
FY Weight	7.5%	42.1%	39.5%	10.9%
HC	<1.5%>	.07%		
CR HR	<3.0%>	<.01%>		
Cumulative Weighted CR HR	<.45%>	<.45%>		

Enrollment Changes Impact

FY2014 Net Tuition Rev of \$31.6M

Average 2.5% tuition increase FY2015

Each 1% roughly = \$324K

2% = 648,000

3% = 972,000

4% = \$1,296,000

5% = \$1,620,000

6% = \$1,944,000

7% = 2,268,000

8% = \$2,592,000

9% = \$2,916,000

Fund Sources

General Funds	\$67,549,854
Federal Stimulus Stabilization Funds	\$0
Departmental Sales & Services	\$134,500
Sponsored	\$17,460,000
Sponsored - Federal Stimulus	\$0
Supplementary	
Special Funding Initiative	\$0
Research Consortium	\$0
Capital Outlay	\$4,750,000
Auxiliary Enterprises	\$19,243,095
Student Activities	\$1,353,601
Total Revenue Funds Budgeted	\$110,491,050

Board Sheets - Education and General Revenue and Expenditure

Category	Revenue	Expenditures				Totals
		Personal Services	Operating Expenses	Travel	Equipment	
State Appropriation	\$29,628,154	\$21,623,278	\$7,753,515	\$251,361	\$0	\$29,628,154
Tuition	\$31,848,000	\$25,408,086	\$4,553,973	\$446,553	\$1,439,388	\$31,848,000
Other General Revenue	\$4,904,200	\$3,460,727	\$1,437,473	\$6,000	\$0	\$4,904,200
Indirect Cost Recovery	\$200,000	\$0	\$200,000	\$0	\$0	\$200,000
Technology Fee	\$969,500	\$287,275	\$582,225	\$0	\$100,000	\$969,500
Sponsored	\$17,460,000	\$636,352	\$16,783,757	\$39,891	\$0	\$17,460,000
Departmental Sales & Services	\$134,500	\$0	\$128,000	\$6,500	\$0	\$134,500
Special Funding Initiative	\$0	\$0	\$0	\$0	\$0	\$0
Research Consortium	\$0	\$0	\$0	\$0	\$0	\$0
TOTALS	\$85,144,354	\$51,415,718	\$31,438,943	\$750,305	\$1,539,388	\$85,144,354

Board Sheets - Education and General Application of Funds

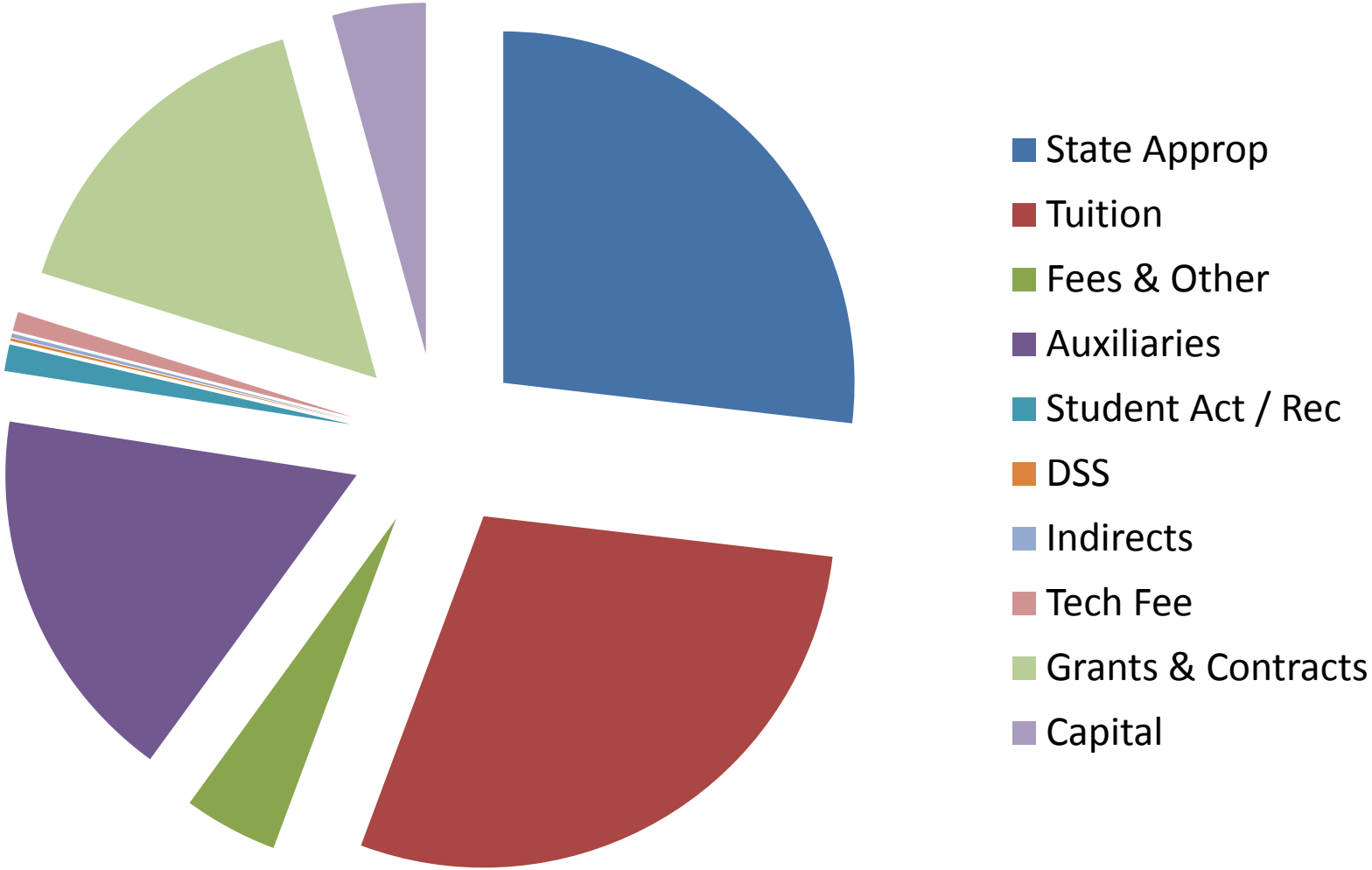
Budgets By Function	General Operations	Sponsored Operations	Departmental Sales & Services	SFI	Research Consortium	Totals
Instruction	\$31,984,237	\$2,954,448	\$30,000	\$0	\$0	\$34,968,685
Research	\$0	\$0	\$0	\$0	\$0	\$0
Public Service	\$884	\$0	\$104,500	\$0	\$0	\$105,384
Academic Support	\$7,475,716	\$0	\$0	\$0	\$0	\$7,475,716
Student Services	\$4,686,350	\$123,752	\$0	\$0	\$0	\$4,810,102
Institutional Support	\$13,994,929	\$671,800	\$0	\$0	\$0	\$14,666,729
Operations & Maintenance of Plant	\$9,407,738	\$0	\$0	\$0	\$0	\$9,407,738
Scholarships	\$0	\$13,710,000	\$0	\$0	\$0	\$13,710,000
Unassigned Balance/Lapse	\$0	\$0	\$0	\$0	\$0	\$0
TOTALS	\$67,549,854	\$17,460,000	\$134,500	\$0	\$0	\$85,144,354

General Operations Total = State Appropriation + Tuition + Other General Revenue + Indirect Cost Recovery + Technology Fee

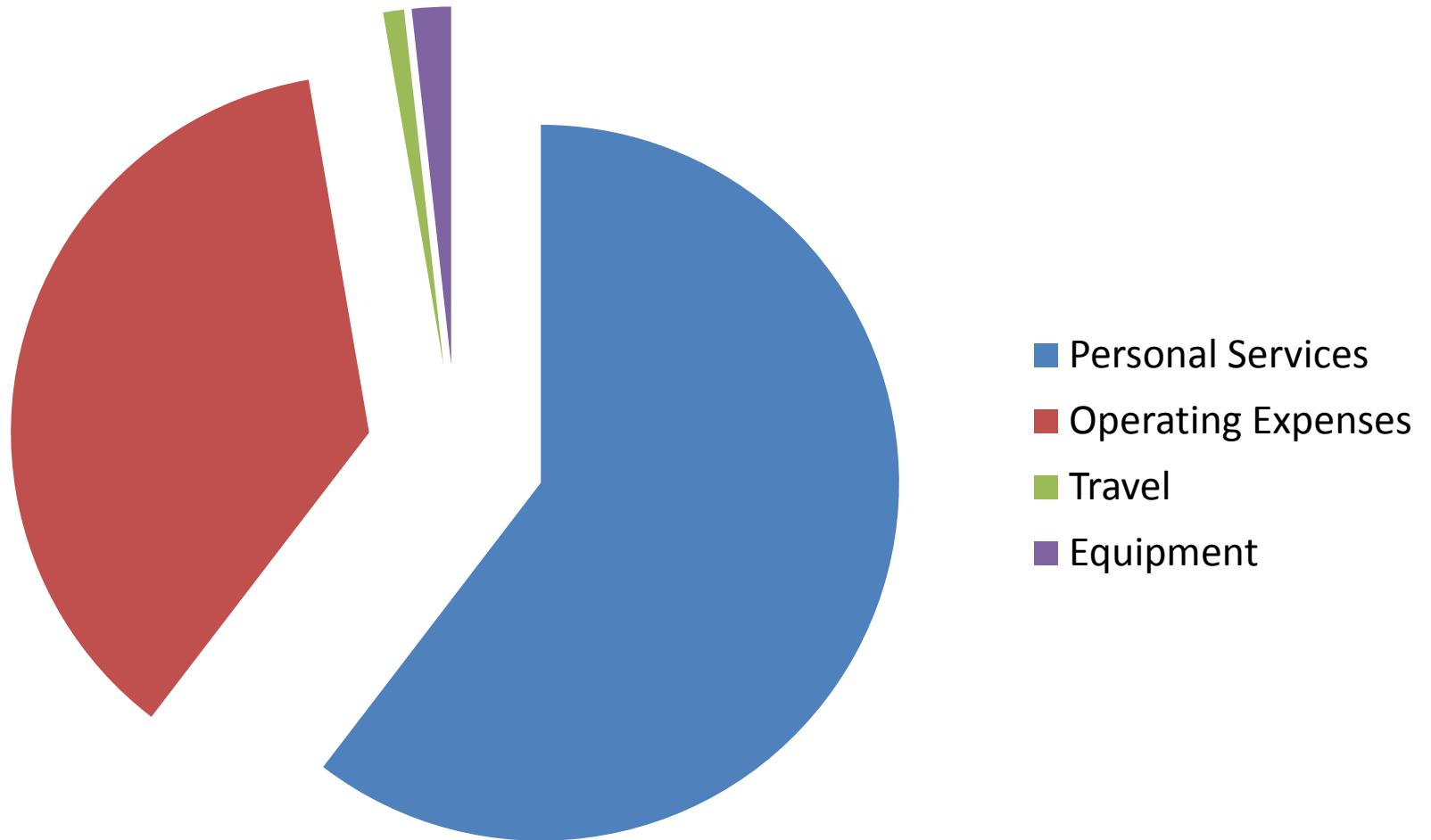
Board Sheets - Capital, Auxilliary, and Student Activities Budget

Capital Budget		Auxiliary Enterprises Budget	Student Activities Budget
Revenue		Expenditures	
State Appropriations (transfer from Operating Budget)	\$0	New Construction	\$4,400,000
MRR - Bond Funds	\$0	Renovations	\$350,000
Investment Income	\$0	Improvements other than Buildings	\$0
Other - Capital	\$4,750,000		
Auxiliary Services	\$0	Equipment	\$0
Student Activities	\$0		
TOTALS	\$4,750,000		\$4,750,000
			\$19,243,095
			\$1,353,601

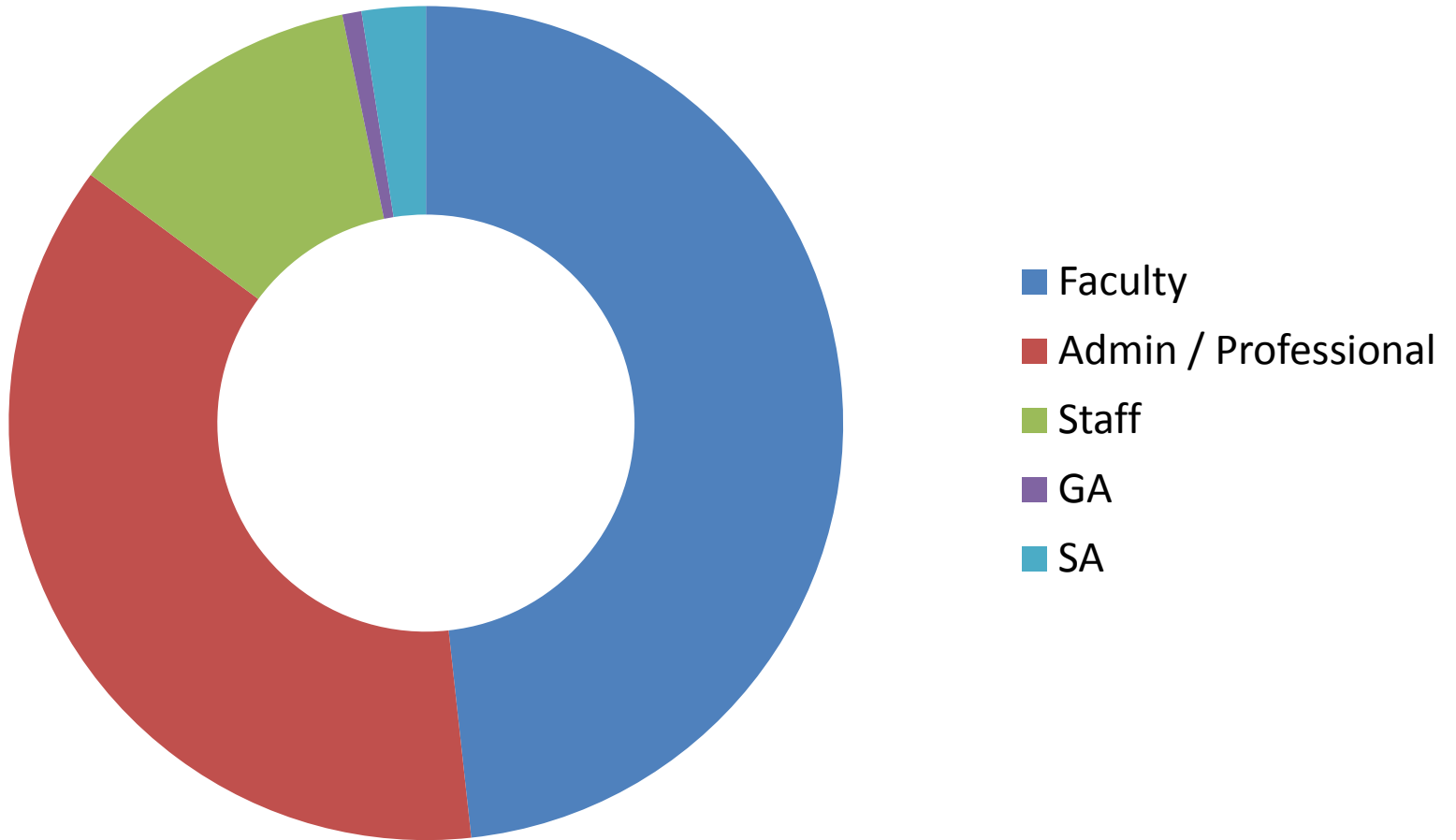
2015 Revenue Breakdown



2015 Expenditures Breakdown

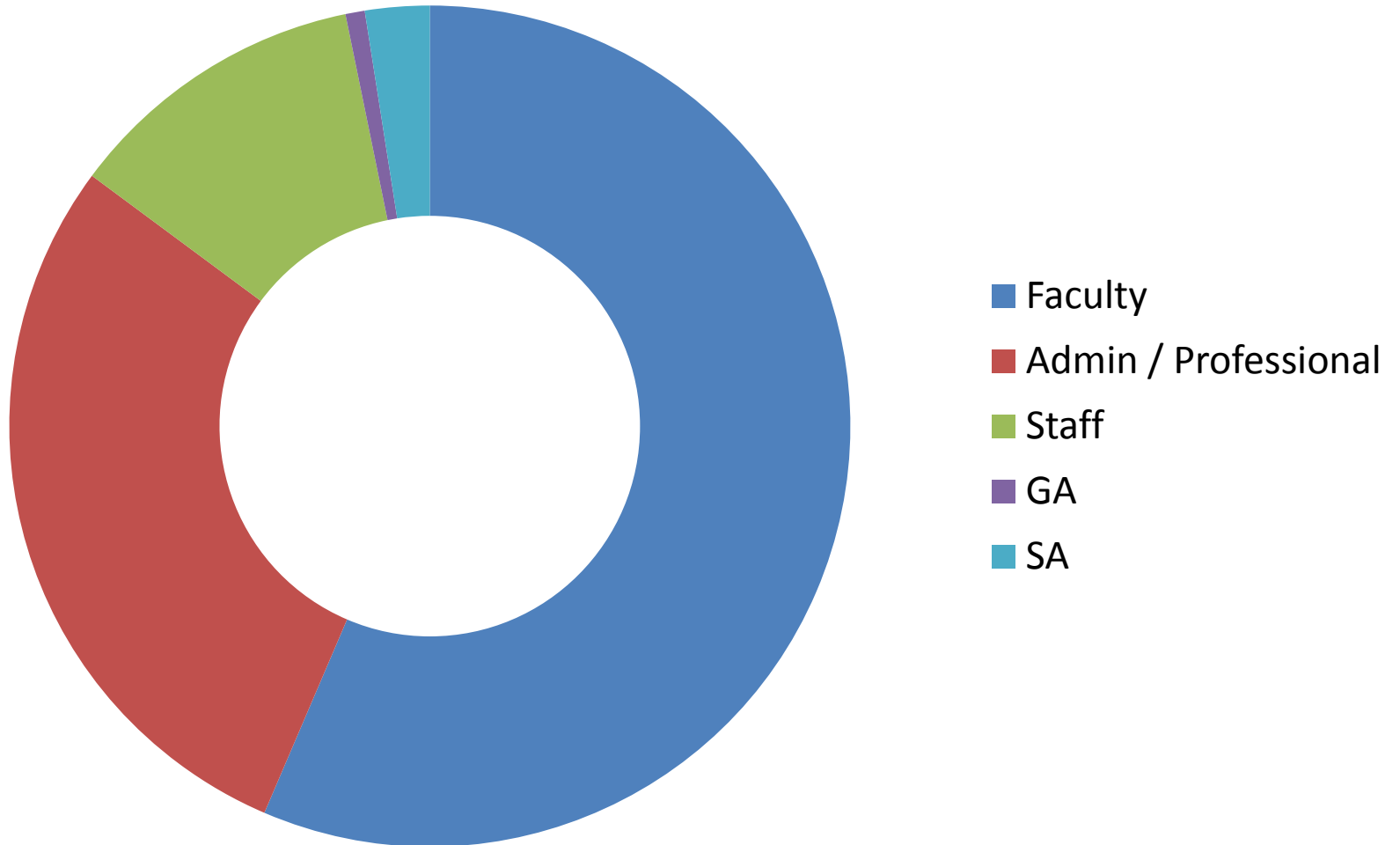


Personal Services Breakdown (excludes fringe)



Personal Services Breakdown (excludes fringe)

reclassified Admin Faculty (Deans, Dept Heads, etc)



2015 Expenditures Functional Breakdown

